Explanation of variances for Accounting Statement for 2019/2020 Section 2

Section 2	2018/19 £	2019/20 £	Variance* (+/-) £	Detailed explanation of variance
Box 2 Precept	8611	8611		
Box 3 Other Income	9305	8043		Less grant income received
Box 4 Staff costs	2397	2597	200	Increased staffing costs due to new clerk and agreed handover 1 month period where 2 salaries paid
Box 5 Loan Interest / capital	0	0	0	
Box 6 Other Payments	22,045	17,526	4519	Higher spend in previous year spread across a number of categories and projects due to: Higher maintenance spend due to war memorial, SAM2. Higher admin spend due to solicitors fees
Box 7 Balances carried forward	21690	18221	3469	Less balance carried to new tax year due to less grant income received but similar overall and CIL spend in 19/20 tax year
Box 9 Fixed Assets & Long Term assets	76,621	76,297	324	Removal of Top Row noticeboard from Asset Register
Box 10 Total Borrowings	0	0	0	

Wreningham Parish Council - prepared by N. Allen, Clerk 1.3.21

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